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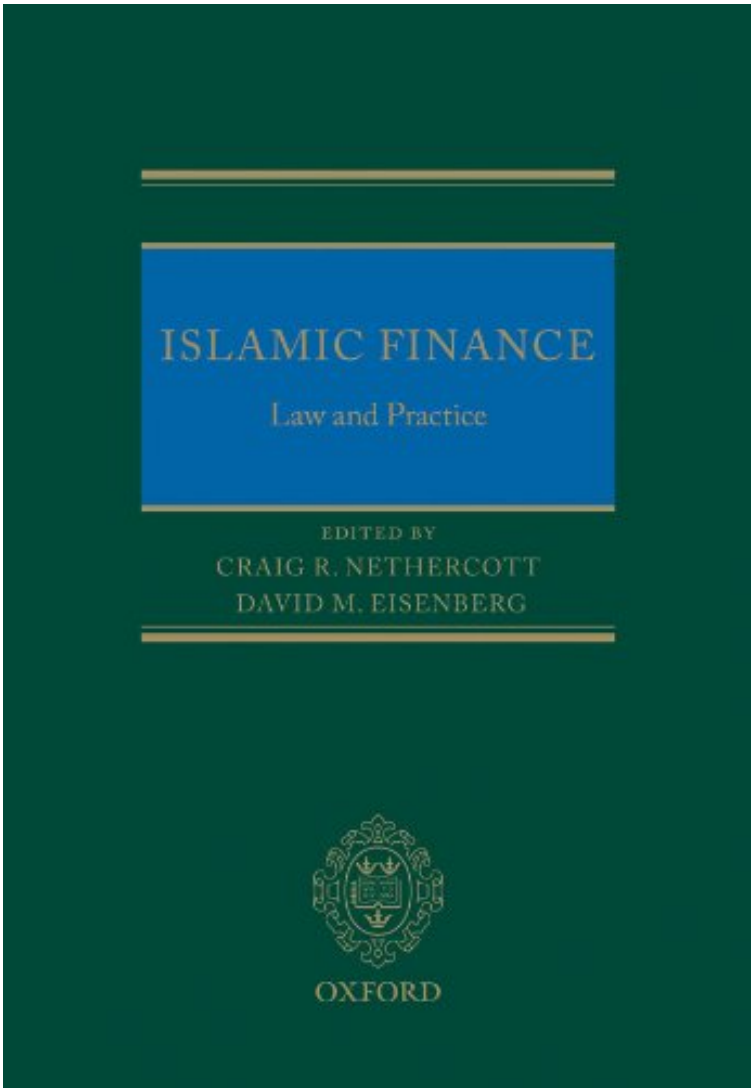
# Islamic Finance: Law and Practice

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**Par David Eisenberg : Islamic Finance: Law and Practice** before purchasing it in order to gage whether or not it would be worth my time, and all praised Islamic Finance: Law and Practice:

**Description :**

Prsentation de l'diteurThis work is a practical and commercial guide to the fundamental principles of Islamic finance and their application to Islamic finance transactions. Islamic finance is a rapidly expanding, global industry and this book is designed to provide a practical treatment of the subject. It includes discussion and analysis of the negotiation and structure involved in Islamic finance transactions, with relevant case studies, structure diagrams and precedent materialsupporting the commentary throughout.An introductory section describes the theoretical background and explains the principles (and their sources) of Islamic law which underpin Islamic finance practices, providing an important backdrop to the work as a whole. The work also considers the role of Shariah supervisory boards, Islamic financial institutions and the relevance of accounting approaches.The work adopts an international perspective to reflect the pan-global nature of the industry and accepted practices, with the aim to bring together different schools of thought applied in

international Islamic finance transactions. It also highlights any regional differences in accepted practice by reviewing the position in the Gulf states, Asia, the UK and Europe and the USA.The second part of the book concentrates on Islamic financial law in practice and begins with a section on financial techniques. This section explains the basic requirements for Islamic finance contracts both in terms of the underlying asset types and also both the applicability and acceptability of the underlying asset. There is a full discussion of the various types of contractual models such as Mudaraba (trustee finance), Musharaka (partnership or joint venture), Murabaha (sale of goods),and Sukuk (participation securities: coupons etc). The nascent area of Takaful (insurance) is also covered as are matters specific to the important field of project and asset finance.Revue de presseI would be surprised if practitioners, economists, Shariah scholars and students of Islamic finance would not benefit from such a comprehensive introductory course to the law and practice of Islamic finance laden with insightful case law, case studies, and useful precedents. ... It would undoubtedly make a good present for anyone just venturing on Islamic finance for the first time as well as conventional financial experts. (Umar A. Oseni, European Journal of Law Economics)provides extremely useful insights and evidence for academics and practitioners specialising in aspects of Islamic finance from the legal and regulatory perspectives. ... the book stands out as a must read for academics, students and law practitioners in the area of finance. (Abul Hassan, The Muslim World Book )..this book is one of the most detailed analyses of different aspects of Islamic finance from the legal and regulatory perspectives. ... The discussions in various chapters of the book are enriched with relevant case studies and legal precedents which makes it a practical guide for both students of Islamic finance and practitioners who are engaged in the day-to-day practice of Islamic finance. (Umar A. Oseni, European Journal of Law and Economics)..it provides something for everyone-very technical chapters for practitioners as well as historical and theoretical chapters which will no doubt help place Islamic Finance in the wider context of studies of law and religion and in particular those who wish to relate modern Islamic law developments against the historical and textual background of the classical tradition..The text of Nethercott et al. is therefore a welcome contribution in the field. (Peter Petkoff, Oxford Journal of Law and Religion)The volume presents in a clear and convincing fashion the internal debates and developments from which Islamic Finance emerges as being as much indebted to a classical tradition of Islamic jurisprudence as to identity politics and the modern political and ideological constructs of the emerging modern Islamic nation-states. (Peter Petkoff, Oxford Journal of Law and Religion)This book is one of the most detailed analyses of different aspects of Islamic finance from the legal and regulatory perspectives. (Umar A. Oseni, European Journal of Law and Economics)As yet however, there are apparently not that many specialist books on the subject in Western languages - hence the timeliness of this carefully researched book. (Phillip Taylor MBE and Elizabeth Taylor, Richmond Green Chambers)Islamic Finance: Law and Practice is the best comprehensive treatment of Islamic financial law to date. All practitioners in the industry would be well advised to regularly consult this work. (Jonathan G Ercanbrack, Journal of Business Law)Prsentation de l'diteurThis work is a practical and commercial guide to the fundamental principles of Islamic finance and their application to Islamic finance transactions. Islamic finance is a rapidly expanding, global industry and this book is designed to provide a practical treatment of the subject. It includes discussion and analysis of the negotiation and structure involved in Islamic finance transactions, with relevant case studies, structure diagrams and precedent materialsupporting the commentary throughout.An introductory section describes the theoretical background and explains the principles (and their sources) of Islamic law which underpin Islamic finance practices, providing an important backdrop to the work as a whole. 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